

# THE STELLA WALSH AWARD EXCELLENCE IN THE FIGHT AGAINST FRAUD

## TERMS & CONDITIONS

### Introduction

This is an annual Award presented to any woman within the fraud industry who has made a major contribution of excellence that, in the opinion of her peers and the Award Sub Committee of the Fraud Women's Network, has been of outstanding value.

The nominee's contribution can be within any area of the fraud arena. The reasons for nomination may include, but not necessarily be limited to:

- an outstanding fraud investigation
- innovative product development
- bravery through fraud related work
- long term commitment to fraud (a life time achievement)

The recipient in the first instance would be a member of the Fraud Women's Network but, if a suitable nominee is not found within the Network then the search area can be expanded to the industry as a whole.

The award is sponsored by The London Fraud Team through the Fraud Women's Network.

It would normally be presented at the Fraud Women's Network Annual Event by a representative of The London Fraud Team.

### Restrictions

1. This award is open to any female (resident in the UK) over the age of 18 of good standing.
2. The award is not open to any member of the Fraud Women's Network Executive or The London Fraud Team whilst in situ or for one year from the date they 'stepped down' from that position.
3. The award can be withdrawn should the recipient be involved in any activity that the Award Sub Committee of The Fraud Women's Network Executive determine in their absolute discretion may bring the award into disrepute.
4. The award will normally be issued to one individual per year.
5. Nominations will only be accepted in the format of a written document no more than 1000 words and no less than 500 words. No responsibility can be accepted for incomplete, illegible, lost or damaged entries. Proof of sending is not proof of receipt.
6. By submitting an entry, both the nominee and the nominator will be deemed to have read these terms and conditions and agree to be bound by them.
7. The decision of the Award Sub Committee is final.

### The Fraud Women's Network agree:

The award will be highlighted on the Fraud Women's Network home page together with a dedicated award page.

Three months prior to the date when the award will be issued the Fraud Women's Network will canvas its members for nominations.

The Fraud Women's Network will convene an Award Sub Committee to deal with the process that will comprise of:

Two Executive Members of the Fraud Women's Network

A Director of the London Fraud Team

Before the nomination is accepted there must be full sign off of the nominee by:

Appropriate Executive Members of the Fraud Women's Network

A nominated director of The London Fraud Team

To promote the Award in the fraud arena and arrange for a press release giving details of the nominee and the Award Ceremony.

To invite the Walsh family to the Award Ceremony as guests should they so desire.

Recommendations will be submitted to the Fraud Women's Network for final review and endorsement.

To make nominees aware of their nomination and to invite the nominees to the event when the presentation will be made. After the nominees have been made aware of their nominations the nominees details will be made available upon written request and on the Fraud Women's Network Website.

Nominees must accept their invitation by no later than 23 February 2009. In the event that an acceptance is not received the Award Sub Committee of the Fraud Women's Network reserve the right to choose another nominee.

### The London Fraud Team agree:

To provide one small annual award which will be retained by the nominee. To undertake any appropriate checks necessary to confirm that the nominee is of good standing. To provide a director to sit on the Award Sub Committee and present the award at the Award Ceremony.

### The recipient agrees:

To permit the London Fraud Team to conduct appropriate checks to confirm their good standing.

To agree to take part in reasonable pre and post event publicity and to allow the use of their name, story and photograph to be used in such publicity.

## STELLA WALSH

As a senior fraud investigator and Deputy MLRO, Stella Walsh worked for Corporate Security at Bank of America in London with specific responsibility for fraud in Europe, Middle East and Africa (EMEA). She was a dedicated professional within the fraud arena at a time when there were few women prepared to enter what had traditionally been regarded as a strongly male environment.

Throughout her time working in fraud she set new standards for her peers. Her strength of character and her determination to ensure that the best result was always achieved through thorough and meticulous attention to detail was well known.

Her approach to fraud could be described as persistent and determined, and was always accompanied by a strong sense of humour which stayed with her until her premature death at the age of 40.